Proclamation No. 173/2013

A Proclamation Pertaining to the Opening of Foreign Currency Deposit Accounts, Domestic Commercial Transactions and/or Contracts, Currency Remittance and Exchange and the Declaration of Currency of Travelers Arriving into and Departing from Eritrea
ולא ומלא את המ違反ים של\\  
שלטי הסימון\\  
בפער ה-1\\


dd - שטח\\

1. שטח\\

2. מדלייה\\

3. עיקוד\\

(1) "במקום\\

(2) "במקום\\

(3) "במקום\\

(4) "במקום\\

(5) "במקום
4. የከርግ እን ዓለም ወና ይገኛ ያለፈ ከማና ያለፈ

1. ይህ ከወረ የወረ የወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወረ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወር ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወצוע ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወሩ ወ基金经理的建议。
(4) Ներկայում ընթերցել ես, որ ստանձնել եմ հետևյալ իրավական տեքստ:

(5) Ներկայում ընդունել եմ, որ ստանձնել եմ հետևյալ իրավական տեքստ:

(6) Ներկայում ընդունել եմ, որ ստանձնել եմ հետևյալ իրավական տեքստ:

(7) Ներկայում ընդունել եմ, որ ստանձնել եմ հետևյալ իրավական տեքստ:

(8) Ներկայում ընդունել եմ, որ ստանձնել եմ հետևյալ իրավական տեքստ:

Համաձայն 2013թ. օգոստոս հետո.
PROCLAMATION NO. 173/2013

A Proclamation Pertaining to the Opening of Foreign Currency Deposit Accounts, Domestic Commercial Transactions and/or Contracts, Currency Remittance and Exchange and the Declaration of Currency of Travelers Arriving into and Departing from Eritrea

Article 1. Short Title
This Proclamation may be cited as "Proclamation No.173/2013 Pertaining to the Opening of Foreign Currency Deposit Accounts, Domestic Commercial Transactions and/or Contracts, Currency Remittance and Exchange and the Declaration of Currency of Travelers Arriving into and Departing from Eritrea".

Article 2. Repealed Regulations
Legal Notice No.101/2005 and Legal Notice 102/2005 issued to amend the former are hereby repealed and replaced by this Proclamation.

Article 3. Opening of Foreign Currency Deposit Accounts
1) Government institutions authorized by the Ministry of Finance, as well other institutions authorized by the Bank of Eritrea, may open foreign currency accounts in Eritrea.
2) Eritrean citizens residing in Eritrea may open foreign currency accounts in Eritrean banks and utilize their foreign currency for legitimate means.
3) Eritrean citizens residing outside Eritrea may open foreign currency accounts in Eritrean banks and operate their foreign currency without any restriction.
4) Institutions which have opened foreign currency accounts in Eritrea pursuant to sub-Article (1) of this Article may use their foreign currency for international transactions.
5) Citizens residing in Eritrea who have opened foreign currency accounts in Eritrea may use their foreign currency upon presentation to the banks acceptable evidence.

Article 4. Currency of Payment in Domestic Transactions/Contracts
1) Unless the Bank of Eritrea specially authorizes payment in foreign currency, all payments relating to commercial transactions and contracts in Eritrea shall only be made in Nakfa.
2) Foreign currency collected by institutions specially authorized by the Bank of Eritrea to conduct transactions
or provide services in foreign currency shall be surrendered to the Bank of Eritrea within the time frame prescribed by it.

Article 5. Remittance and Exchange of Foreign Currency
Remittance and exchange of foreign currencies in Eritrea shall be effected only through Eritrean banks and other service-providing financial institutions authorized to do so by the Bank of Eritrea.

Article 6. Declaration of Currency Carried by Travelers Arriving into and Departing from Eritrea
Whereas there shall be no limitation on the amount of foreign currency that travelers may bring into or take out from Eritrea, they shall, where the amount they bring into or take out from Eritrea exceeds US Dollars ten thousand (10,000) or its equivalent in other convertible currencies, complete declaration forms prepared by the Bank of Eritrea and submit the same to Eritrean Customs Officers at the port of entry or departure in Eritrea.

Article 7. Penalty
Notwithstanding any provisions of law to the contrary, any person or institution who/which:
(1) exchanges foreign currency without a special permit from the Bank of Eritrea;
(2) remits illegally in Eritrea in Nakfa foreign currency received abroad;
(3) brings into or takes out of Eritrea foreign currency exceeding ten thousand (10,000) US Dollars or its equivalent in other convertible foreign currency without completing and submitting to Customs Officers declaration forms prepared by the Bank of Eritrea; or
(4) effects or receives in Eritrea payments relating to commercial transactions or contracts in foreign currency without a special permit from the Bank of Eritrea,
shall, upon conviction by the competent civil court, in addition to the confiscation of the money that he/she/it is found exchanging foreign currency, remitting in Nakfa, bringing into or taking out from Eritrea without filling a declaration form and submitting it to the Customs Officers, or effecting or receiving payments in foreign currency in Eritrea, be punishable with simple imprisonment (ie., from 10 days up to three years) or with a fine not exceeding fifty thousand (50,000) Nakfa; provided that the provisions of sub-Article (3) of this Article as well as the penalty of
imprisonment herein provided for may not apply to institutions.

Article 8. Entry into Force
This Proclamation shall enter into force as of the date of its publication in the Gazette of Eritrean Laws.

Done at Asmara, this 20th day of February, 2013,
Government of Eritrea.